

# Automate Payments with AvidXchange

Improved efficiencies, enhanced controls, and reduced fraud through end-to-end payment automation.

Manually processing payments can be complex, time consuming and error prone. By automating the payment process, your business can dramatically simplify and reduce the time involved with managing supplier payment preferences, tracking down late or missing payments, and reconciliation. With AvidXchange, there's a better solution.

AvidXchange		
Batches	Approvals	Manage Workflows
Batch ID	Date	Status
pps-596	08/30/23	Processing
pps-508	08/30/23	Cleared
pps-575	08/30/23	Cleared

## End-To-End Payments Automation with AvidXchange

When you automate your payments with AvidXchange, you get:

 **Increased Efficiencies**

Create payment batches directly from your existing accounting system, while AvidXchange executes payment to your suppliers.

 **Network Security**

We rely on a layered security strategy to protect our network, keeping it trustworthy and secure.

 **Reduced Fraud**

Benefit from fraud monitoring tools like Positive Pay, risk scoring, and 24/7/365 cyber threat monitoring.

 **Secure Payments**

As a licensed money transmitter, your funds are monitored with the same level of oversight as banks.



**1.3M+**

Suppliers paid through the AvidPay Network over the last 5 years



**\$242 Billion**

Spend under management in 2024



**79.1M**

Transactions processed in 2024

# Benefits of Automating Payments with AvidXchange

## Best-in-Class Information Security

- Industry-leading testing and monitoring for product vulnerabilities
- Industry-leading malware protection
- Dedicated Fraud Operations team

## Minimize Risk

- Access and identity management
- Avoid over-exposing bank account data
- Transaction monitoring via Positive Pay

## Improved Return on Investment

- Reduce hard costs such as check stock, postage, bank fees
- Reduce labor costs such as costs associated with check aging, follow up and supplier
- Dedicated Supplier Services team enrolls your suppliers

## Automate Payments with Zero Implementation or Platform Fees.

	AvidPay Standard Pricing	Ministry Brands Program Pricing
Implementation Fee	\$4,500	\$0
Platform Management Fee	\$195/month (\$2340/year)	\$0
Electronic Payment Transaction Fee	\$1.09/payment	\$0
Check Processing Fee	\$1.50/check	\$0.65/check
Check Postage	\$0.73/check	\$0.73/check



AvidXchange is a leading provider of accounts payable (“AP”) automation software and payment solutions for middle market businesses and their suppliers.